



INVESTMENT  
MANAGEMENT



RETIREMENT  
PLANNING



LEGACY  
PLANNING



## Protection of Your Accounts at Charles Schwab

One of the reasons we use Charles Schwab as our custodian is because they are a pioneer in the business and have a consistent financial track record. In addition, they offer the highest protection available for your accounts. Accounts of Charles Schwab & Co., Inc. (including those held by clients of investment advisors with Schwab Institutional) are insured by SIPC in the event of Charles Schwab's failure. Schwab also has contracted with Lloyd's of London to provide additional brokerage insurance in the event that SIPC limits are exhausted. Schwab's coverage with SIPC and Lloyd's provides protection of securities and cash up to \$150 million per customer.

Here is how it works. Your stocks, ETFs and mutual funds are held on the books of each company in which you hold shares. Schwab merely acts as an agent to facilitate record keeping and trading. Therefore in the event that Schwab becomes insolvent or compromised in some way, your individual securities would be recovered through the corresponding issuers for each security. The Schwab money market funds are covered securities and are therefore covered by SIPC up to \$500,000 per account held in a separate capacity (e.g., joint tenant, IRA). Amounts over \$500,000 are covered by Lloyd's of London.

Not all broker-dealers are covered to this extent. Some do not offer additional insurance beyond SIPC and some insure using less secure insurance vehicles. We are confident that Schwab has taken every precaution available to safeguard your assets.

Please feel free to call us if you would like further information in regard to your specific situation.

Lyn A. Dippel, Chief Compliance Officer.